

MUFG Bank, Ltd.

HEAD OFFICE
7-1, MARUNOUCHI 2-CHOME, CHIYODA-KU, TOKYO 100-8388 JAPAN

L/G No. G-260-9810190

November 17, 2022

To: The Government of Mauritius
Ministry of Commerce and Consumer Protection
2nd Floor, SICOM Tower
Wall Street
Ebene
Mauritius

Dear Sir,

We hereby issue this Letter of Guarantee as follows:
Letter of Guarantee No. G-260-9810190
(Bank Guarantee)

- 1, Beneficiary: The Government of Mauritius
Ministry of Commerce and Consumer Protection
2nd Floor, SICOM Tower
Wall Street
Ebene
Mauritius
- 2, Amount: USD100,000-(Say US Dollars one hundred thousand only)
- 3, For account of EAA COMPANY LIMITED
- 4, Reason: 100% (one hundred percent) Bank Guarantee for Contract dated August 15, 2018 PROVIDED FOR IN THE GOVERNMENT NOTICE NO.160 OF 2017. THE CONSUMER PROTECTION (PRICE AND SUPPLIES CONTROL) ACT. REGULATION MADE BY THE MINISTER UNDER SECTION 35 OF THE CONSUMER PROTECTION (PRICE AND SUPPLIES CONTROL) ACT. THE CONSUMER PROTECTION (CONTROL OF IMPORTS) REGULATIONS 2017. SECTION 9 (3) (F) (C) (D) AS A COMPETENT AUTHORITY FOR MOTOR VEHICLES INSPECTIONS.
- 5, This guarantee shall be available for payment against the beneficiary's receipt or sight draft drawn on us accompanied by your signed statement certifying that the accountee has failed to comply with the terms and conditions of the contract except the failure due to force majeure.
Compliance requirements are stated as:
Accountee must
 - (i) submit a yearly bank guarantee of USD100,000- in favour of the Government of Mauritius, to the Permanent Secretary;
 - (ii) give an undertaking to the Permanent Secretary that it will only issue inspection certificates which contains true and correct information; and
 - (iii) abide by such conditions as the Permanent Secretary may determine.

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6, This guarantee shall expire on December 31, 2023.

7, All claims under this guarantee shall be submitted to us not later than said expiry date after which date this guarantee becomes null and void automatically and shall be returned to us by the registered airmail.

Yours faithfully,

MUFG Bank, Ltd.
Head Office



Kazuko Nishikata
.....
Authorized Signature
Kazuko Nishikata, Vice President

Please note:

Any notice and claim under this guarantee shall be delivered to our Tokyo Trade Operations Office 1-3-2 Hongoku-cho Nihonbashi Chuo-ku, Tokyo 103-0021, Japan.